



Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

Wednesday, November 18, 2015

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPidus
Joseph Callei
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None

2. Retirement Board Disability Committee Report:

None

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>September 2015</u>					
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,839,202.93	54	\$276,626.00	-\$591,390.24	\$18,524,438.69
<u>School Sub-totals:</u>	\$ 7,918,258.95	35	\$112,726.00	-\$192,014.21	\$7,838,970.74
<u>TOTAL:</u>	<u>\$26,757,461.88</u>	<u>89</u>	<u>\$389,352.00</u>	<u>-\$783,404.45</u>	<u>\$26,363,409.43</u>

6. Service Retirements:

a. Maximum:

Lorraine T. Baldinelli
Thomas E. Crowley
Ann A. Feragne
Patricia R. Harrington
Vincent A. LaGreca
James Mirza
Mark A. Perrotti
Claudette Smith
Barbara Tramontano

b. Option I:

Brian T. Fallon

c. Option II:

Ann Marie Dumican
Steven Markovitz
George Solitro

d. Option III:

None

e. Option IV:

Peter J. Brown
William M. Cobb
Joseph Colannino
Katherine Hackett
Richard W. Hague
Eugene F. Hammond
Robert J. Holmes
Mary Ann Jesuino
Marc J. Lajoie
Gary D. Manfredi
Paul J. Masseur
Joseph K. McCoart
Joseph Mellor
John P. Morgan
Ralph E. Orlandi
Christopher J. Rondeau
Michael J. Sangermano
Ronald A. Smith
Teresa E. Suarez-Harris
Ronald J. Wilkinson

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.

**PER ORDER THE RETIREMENT BOARD OF THE
EMPLOYEES' RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.